



LINCOLN  
UNIVERSITY  
FOUNDATION  
MAEA

# Lincoln University Foundation

Accounts  
2022



**Ka maea ake te hua, ka whakatō  
Te kākano mō ā pōpō.**

**Let's harvest the fruits so that we  
can sow the seeds for tomorrow.**



# About the Lincoln University Foundation

The Lincoln University Foundation is dedicated to sustaining the university's culture of learning and research excellence. Its function is to receive all philanthropic donations and bequests to the university, with the aim of investing and growing Lincoln's endowment.

The entity provides grants for scholarships, awards, or any other activities that will help the university to achieve its aims.

The Foundation was set up in 2019 and is independently run by a Board of Trustees, all of whom are either alumni or actively involved in the governance of Lincoln University.

Donors play a vital role in helping to maintain the university as the respected institution it is today. They allow Lincoln to facilitate excellence in research and education, aimed at unlocking the power of the land to enhance lives and grow the future.

If you would like to discuss supporting future generations of Lincoln students by making a donation or leaving a legacy to the Foundation, please contact Lincoln University Alumni and Development Manager Naomi Wilde at [naomi.wilde@lincoln.ac.nz](mailto:naomi.wilde@lincoln.ac.nz)



**LINCOLN  
UNIVERSITY  
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These accounts are an extract of the Lincoln University Foundation information that is presented within the financial operations of Lincoln University Group (which is audited). These statements are not audited and are not required to be.

This information is prepared and presented for the purposes of reporting the activities of the Foundation for current and potential donors who are wanting to encourage students to attend the university.



## Message from the Chair

**Welcome to the 2022 set of accounts for the Lincoln University Foundation.**

**I write this introduction as the new Chair of the Foundation, a position it is a great privilege to hold.**

First up, a big 'thank you' to Richard Riddell for steering the Foundation so assiduously during his time as Chair. Richard's term spanned the worst of the Covid pandemic and all the associated uncertainty. It was a testing time for individuals and institutions across society, not least the education sector.

Richard was also Chair when Lincoln University held its first ever 'Giving Day' in October last year. 'Giving Day' was an appeal to the entire Lincoln University community to come together to support the next generation of students to help grow a better future.

Funds from 'Giving Day' will indeed provide assistance to the current and upcoming generations of Lincoln students.

To introduce myself, I am a member of the Lincoln generation of the late 1970s and finished my BCom (Agricultural) in 1981. From Lincoln I chose a career in fund management, but my ties to agriculture have always remained. This has been through family farming interests and also as a global investor I have often invested and financed farming businesses both locally and offshore.

Being part of the Lincoln University Foundation and being able to assist the new generation of Lincoln students is a pleasure I share with my fellow Foundation trustees Fiona Hancox, Jackie Petter, Andy Borland, Grant Edwards and Bruce Gemmell. We are all committed to the betterment of Lincoln University and its students.

Well-known pathways of student help are scholarships. Perhaps lesser known are the enhancements to the learning environment funded by philanthropic giving channelled through the Foundation.

One of these enhancements is Lincoln University's 'Living Laboratory' project.



The Living Laboratory offers Lincoln students the opportunity to develop real-world problem solving skills, and it positions the university as a collaborative hub where students, academics, iwi and industry participants can jointly address major land-related challenges.

Four Living Laboratory initiatives which illustrate the concept are a campus-based arboretum; a set of mini dairy farmlets inputs/recycling/waste/and profitability; a sports science hub for athletes and scientists to collaborate on performance enhancement; and the Mount Hutt Forest and Bike Park focussed on land use for parks and outdoor recreation.

Donors and investors can be assured that their philanthropy becomes part of the dynamic growth, advancement and enhancement of Lincoln, a university which has as its top Core Value that 'students are at our core and are our reason for being'.

In concluding this first message to you as Chair, I am joined by the Board of Trustees in thanking everyone who has given to the Foundation so willingly over the past year. Your generosity and loyalty to Lincoln definitely make a difference.

**James Ring**  
Chair, Lincoln University Foundation



# Entity information

<b>Legal Name of Entity</b>	Lincoln University Foundation
<b>Type of Entity and Legal Basis</b>	Charitable Trust Registered under the Charities Act
<b>Registration Number</b>	CC57353

## Entity's Purpose or Mission

<b>The purpose of the Lincoln University Foundation</b>	To further the purposes of Lincoln University, to the extent that those purposes are charitable.
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## Entity Structure

<b>Trustees</b>	Richard Riddell (Chairperson) Bruce Gemmell Grant Edwards Jackie Petter Fiona Hancox Andrew Borland
<b>Beneficiaries</b>	NZ Agriculture and the general public.
<b>Area of Operation</b>	New Zealand
<b>Operational Sector</b>	NZ agriculture education, training and research.
<b>Operational Structure</b>	The Foundation's investments are managed by investment advisors. Each year scholarships and grants are made as decided by the Board of Trustees.
<b>Main Sources of the Entity's Cash and Resources</b>	The Lincoln University Foundation has received income from investments during the year.
<b>Main Methods Used by the Entity to Raise Funds</b>	The Foundation's main source of income is from an investment portfolio.
<b>Main Sources of the Foundation's Cash and Resources</b>	Investment revenue is the primary source of funding to the Foundation.
<b>Entity's Reliance on Volunteers and Donated Goods or Services</b>	The Foundation no longer relies on Volunteers and Donated Goods or Services. The Trustees however receive a small stipend for their governance of the Foundation.

## Contact Details

<b>Physical Address</b>	Lincoln University, Cnr Springs Rd and Ellesmere Jct Rd, Lincoln 7647
<b>Postal Address</b>	PO Box 85054, Lincoln University, Lincoln 7647
<b>Phone</b>	03 423 0536
<b>Email</b>	foundation@lincoln.ac.nz

# Financial Statements



# Lincoln University Foundation

## Statement of Service Performance





For the Year Ended 31 December 2022

### Description of Entity's Outcomes

The Lincoln University Foundation provides scholarships and grants to Lincoln University, as agreed by the Trustees. The entity's aim is to help the university achieve its charitable aims.

### Description and Quantification of the Entity's Outputs

Actions are reported against the targets identified for 2022 below.

Objective	Target	Result in Year
 <b>To assist Lincoln University to achieve its charitable aims</b>	To achieve this through working with Lincoln University.	<p>Working with the University to help it achieve objectives which are aligned with those of the Foundation.</p> <hr/> <p>Continuing to put in place structures, policies and procedures to enable the Foundation to work closely with the University and achieve shared objectives.</p> <hr/> <p>Accepting trust funds for purposes which help Lincoln University achieve its aims.</p>
 <b>Scholarships</b>	To award scholarships under its specific purpose trusts.	5 Scholarships were awarded to students at the university.
 <b>Acceptance of donations</b>	LUAA Rhondda Moffitt Memorial Scholarship Sports and Healthy Living Initiative Ross Fund Ann Scanlan Scholarships Giving Day 2022 and Scholarship Donations	<p>A donation of \$10,200 was accepted from LUAA to manage.</p> <p>A donation of \$50,000 was accepted.</p> <p>A new initiative started by the University saw donations of \$35,500 accepted by the Foundation to manage.</p> <p>The Ross's have added a donation of \$125,000 to their total.</p> <p>A donation of \$50,000 was accepted.</p> <p>Giving day 2022 saw a contribution towards the Foundation funds of \$42,350 as well as \$11,000 contributed solely for scholarship purposes.</p>
 <b>Management of funds</b>	An appropriate balance struck between capital and income growth.	Investments were placed in the Mint Diversified Income Fund, Milford Diversified Income Fund, Quay Street Income Fund, T Rowe Price Global Equity Growth Fund and Castle Point 5 Oceans Fund. The Fund lost net of fees 8% for the year.

**Lincoln University Foundation**  
**Statement of Financial Performance**

For the Year Ended 31 December 2022

	Notes	2022 \$	2021 \$
Revenue	1		
Interest and Dividends		-	-
Revenue from Donations, Fundraising and other Similar Receipts		40,000	-
Gain on Market Value of Investments		-	37,449
<b>Total Revenue</b>		<b>40,000</b>	<b>37,449</b>
Expenditure	2		
Grants and Prizes		20,600	15,900
Other Expenses		22,573	22,636
Loss on Market Value of Investments		56,847	-
<b>Total Expenses</b>		<b>100,020</b>	<b>38,536</b>
<b>Net Surplus</b>		<b>(60,020)</b>	<b>(1,087)</b>

This statement is to be read in conjunction with the Accounting Policies and Notes to the Performance Report.



# Lincoln University Foundation Statement of Financial Position

As at 31 December 2022

	Notes	2022 \$	2021 \$
<b>Assets</b>			
<b>Current Assets</b>			
Bank and Cash	3	132,513	460
Debtors and Prepayments	3	3,000	-
<b>Total Current Assets</b>		<b>135,513</b>	<b>460</b>
<b>Non Current Assets</b>			
Investments	3	837,593	719,483
<b>Total Non Current Assets</b>		<b>837,593</b>	<b>719,483</b>
<b>Total Assets</b>		<b>973,105</b>	<b>719,944</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and Accrued Expenses	3	1,792	12,660
<b>Total Current Liabilities</b>		<b>1,792</b>	<b>12,660</b>
<b>Net Assets</b>		<b>971,314</b>	<b>707,284</b>
<b>Accumulated Funds</b>			
Accumulated Surplus	4	971,314	707,284
<b>Total Accumulated Funds</b>		<b>971,314</b>	<b>707,284</b>

This statement is to be read in conjunction with the Accounting Policies and Notes to the Performance Report.

Trustee 

Date: 07/03/2023

Chairperson 

Date: 07/03/2023

## Lincoln University Foundation Statement of Cash Flows

For the Year Ended 31 December 2022

	2022 \$	2021 \$
<b>Cash Flows from Operating Activities</b>		
<b>Cash Received from</b>		
Interest and Dividends	-	-
Donations, Fundraising and Other Similar Receipts	361,051	-
<b>Total Cash Received</b>	<b>361,051</b>	-
<b>Cash Applied To</b>		
Payments for Prizes and Awards	(17,900)	(13,200)
Payments to Suppliers and Employees	(36,142)	(19,947)
<b>Total Cash Applied</b>	<b>(54,042)</b>	<b>(33,147)</b>
<b>Net Cash Flows from Operating Activities</b>	<b>307,009</b>	<b>(33,147)</b>
<b>Cash Flows from Investing and Financing Activities</b>		
<b>Cash Received from</b>		
Capital Transferred from Lincoln University Alumni Association	-	240,582
Capital Transferred from Lincoln University Centennial Trust	-	-
Receipts from Maturing Term Deposits	-	-
Receipts from Sale of Investments	-	-
<b>Total Cash Received</b>	-	<b>240,582</b>
<b>Cash Applied To</b>		
Funds Placed on Term Deposit	-	-
Acquisition of Investments	(174,955)	(219,686)
<b>Total Cash Applied</b>	<b>(174,955)</b>	<b>(219,686)</b>
<b>Net Cash Flows from Investing andw Financing Activities</b>	<b>(174,955)</b>	<b>20,896</b>
<b>Net Increase /(Decrease) in Cash Held</b>	<b>132,054</b>	<b>(12,251)</b>
Cash at Start of Year	460	12,711
<b>Closing Cash</b>	<b>132,513</b>	<b>460</b>
This is represented by		
<b>ASB Cheque Account</b>	<b>132,513</b>	<b>460</b>

This statement is to be read in conjunction with the Accounting Policies and Notes to the Performance Report.

# Lincoln University Foundation

## Statement of Accounting Policies

For the Year Ended 31 December 2022

### Basis of Preparation

The Lincoln University Foundation has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual operating expenses of less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the Foundation will continue to operate as a going concern in the foreseeable future.

### Goods and Services Tax (GST)

The Foundation is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

### Income Tax

The Lincoln University Foundation is wholly exempt from New Zealand income tax, having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Revenue

Revenue is accounted for as follows.

### Investment Portfolio

Gains and losses on the investment portfolio (being independent managed unit funds) represent the annual net earnings being income earned by the fund, net of fees paid plus any realised & unrealised gains arising within the fund during the year and are recognised through the statement of financial performance.

### Donations Received

The Foundation recognises donation income on receipt of cash. The Foundation has limited control over its fundraising activities prior to it being recorded and banked into the Foundation's accounts.

### Sponsorship Income

Sponsorship income is recognised as revenue when the funding is received unless there is an obligation to return the funds if conditions of the funding are not met ("use of return condition"). If there is such an obligation, the funding is initially recorded as a liability and recognised as revenue when the conditions of the grant are satisfied.

### Other Income

All other income is accounted for on an accruals basis and in accordance with the substance of the transaction.

### Investments

Investments are stated at market value. Market value is calculated from the quantity of units held multiplied by local price and if applicable converted to the reporting currency (NZD). The Foundation's investment portfolio was managed by 5 managed funds as listed in Note 3. The Foundation has applied IPSAS 29 Financial Instruments: Recognition and Measurement, a Tier 2 accounting standard to account for investments. Realised and unrealised gains and losses from investments are recognised in the Statement of Financial Performance.

### Grants and Scholarships made

The Board approves grants and scholarships in principle typically reflecting the university calendar year or as the student awarded begins their study. In most cases a yearly scholarship is awarded. Grants and scholarships paid are recognised as an

expense in the statement of financial performance in the period in which the payment is approved and/or the invoice received from the University. Any remaining amounts approved in principle are recorded in the notes to the financial statements as a commitment.

### Functional and Presentation Currency

The Performance Report is presented in New Zealand dollars and all values are rounded to the nearest dollar. The functional currency of the Foundation is New Zealand dollars.

### Foreign Currencies

Transactions in foreign currency are translated into New Zealand dollars using the rate on the date of the transaction. Foreign currency monetary assets and liabilities are translated into New Zealand dollars using the rate at balance date.

### Changes in Accounting Policies

All accounting policies have been applied consistently with previous years in this Performance Report.

There have been no changes in accounting policy during the year.

This statement is to be read in conjunction with the Accounting Policies and Notes to the Performance Report.

# Notes to the Financial Statements



## 1. Analysis of revenue

	2022 \$	2021 \$
<b>Revenue from Interest, Dividends and Other Investments</b>		
<b>Interest</b>		
Bank		-
<b>Investment Portfolio</b>		
Gain on Market Value of Investments - Castle Point Funds	-	9,055
Gain on Market Value of Investments - Milford Asset Management	-	8,527
Gain on Market Value of Investments - Mint Asset Management	-	5,604
Gain on Market Value of Investments - Quay Street Asset Management	-	3,813
Gain on Market Value of Investments - Harbour Asset Management	-	10,450
<b>Total</b>	<b>-</b>	<b>37,449</b>
<b>Revenue from Donations, Fundraising and Other Similar Receipts</b>		
Donations Received	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Other Revenue</b>		
Other Revenue	40,000	-
<b>Total</b>	<b>40,000</b>	<b>-</b>

## 2. Analysis of Expenses

	2022 \$	2021 \$
<b>Grants and Prizes</b>		
Foundation Awards	20,600	15,900
<b>Total</b>	<b>20,600</b>	<b>15,900</b>
<b>Other Expenses</b>		
Administration Services	16,893	20,019
Advertising	-	-
General Expenses	3,952	1,110
Legal Expenses	-	-
Meeting and Travel Expenses	1,728	1,508
<b>Total</b>	<b>22,573</b>	<b>22,636</b>
<b>Loss on Market Value of Investments</b>		
Castle Point Funds Management	(4,703)	-
Milford Asset Management	(35,309)	-
Mint Asset Management	(3,696)	-
Quay Street Asset Management	(12,065)	-
Harbour Asset Management	(1,074)	-
<b>Total</b>	<b>(56,847)</b>	<b>-</b>

This statement is to be read in conjunction with the Accounting Policies and Notes to the Performance Report.

### 3. Analysis of Assets and Liabilities

	2022 \$	2021 \$
<b>Assets</b>		
<b>Cash and Deposits</b>		
ASB Bank Account	27,013	460
ASB Savings Account	105,500	-
<b>Total Cash and Deposits</b>	<b>132,513</b>	<b>460</b>
<b>Debtors and Prepayments</b>		
Accrued Interest	-	-
Debtors	3,000	-
Prepayments	-	-
<b>Total Debtors and Repayments</b>	<b>3,000</b>	-
<b>Investments</b>		
Castle Point Investments	173,687	143,396
Harbour Asset Management Investments	148,577	147,163
Milford Asset Management Investments	178,799	140,520
Mint Asset Management Investments	162,815	139,483
Quay Street Investments	173,714	148,554
<b>Total Assets</b>	<b>837,593</b>	<b>719,483</b>
<b>Liabilities</b>		
<b>Accounts Payable and Accruals</b>		
Accounts Payable	1,791	169
Accruals	-	12,491
<b>Total Liabilities</b>	<b>1,792</b>	<b>12,660</b>

### 4. Movements in Accumulated Funds

	2022 \$	2021 \$
Accumulated Funds at the Start of the Year	707,284	467,788
Net surplus from Statement of Financial Performance	(60,020)	(1,087)
Capital Transferred to Lincoln University Foundation	324,051	240,582
<b>Accumulated Funds at the End of the Year</b>	<b>971,314</b>	<b>707,284</b>

This statement is to be read in conjunction with the Accounting Policies and Notes to the Performance Report.

## 5. Commitments

The Lincoln University Foundation has contracts in place as follows:

- Action It Services for secretarial services
- Lincoln University for accounting and financial administration services

Lincoln University Foundation has committed to funding \$23,100 of scholarships for Lincoln University for the 12 months from 1 January 2023. (2022: \$22,900)

## 6. Contingent Liabilities & Guarantees

There are no contingent liabilities or guarantees as at 31 December 2022 (2021: nil).

## 7. Going Concern

The Covid pandemic again played a role in global financial markets during the year. In the latter part of the year investment markets reacted negatively to the impending Ukrainian conflict but primarily to the reality of high inflation and the expected follow-on actions of central banks around the world. While the investments have fallen in value from earlier peaks in the year, the viability of the entity as a going concern has not been affected.

## 8. Events After Balance Date

No events have occurred after the balance date that would have a material impact on the Performance Report. (2021: nil).

## 9. Related Party Transactions and Key Management Personnel

Lincoln University is the ultimate parent of the Lincoln University Group and controls this subsidiary trust. During the year, there were no related party transactions entered into between the Foundation and Lincoln University or any of its subsidiary companies except where Lincoln University provides administrative support for no cost.

Key Management personnel includes the trustees of the Foundation. The trustees receive remuneration. The Chairperson receives \$9,200 per annum pro rata and each Trustee receives \$4,600 per annum pro rata.

This statement is to be read in conjunction with the Accounting Policies and Notes to the Performance Report.

## Friends and family offer fitting tribute to celebrated winemaker



Vice-Chancellor Professor Grant Edwards (far left) at the Queenstown Andy Pinot Noir 2020 launch with Alex Coldicutt, Michael Anderson, Timbo Deaker, Mark Rose and Jason Thomson (the group who developed the wine).

### **A group of friends and family of the late Andy Anderson, a talented Lincoln alumnus and winemaker, have released a world-class Central Otago pinot noir in his honour.**

Proceeds from the sale of the wine – labelled “Andy” and made of grapes sourced from some of his favourite Central Otago vineyards – will go towards a Lincoln University viticulture and oenology scholarship to help foster talented, enthusiastic winemakers.

The official launch of the wine took place during two evenings in Cambridge on 18 November and Queenstown’s Bespoke Kitchen on 25 November, with Vice-Chancellor Professor Grant Edwards and representatives from Lincoln’s Alumni and Development Team attending the latter event.

Andy, who died of cancer in 2019 at the age of 50, was one of

the first graduates of Lincoln’s Bachelor of Viticulture and Oenology in 1998. He went on to gain many accolades in the winemaking field, working for wineries in several different countries.

As head winemaker at Waikato’s Takapoto Estate vineyard, Andy was the first New Zealander to win the International Wine and Spirit Competition Pinot Noir Trophy and the first person in the world to win it twice (in 2017 and 2018).

For this reason, Andy’s friends said via The Wine for Andy website that creating a tribute for their mate had been no easy task, given his illustrious background.

However, they came up with a wine that they hoped “he would proudly hold on the international podium and call his own”, describing the limited-edition pinot noir as “a fitting tribute to the life, legacy and talent of beloved

Central Otago winemaker Andy Anderson”.

“The fruit was handpicked from selected blocks in Gibbston Valley, the coolest of the Central Otago subregions,” the website explained. “Andy’s old stomping grounds proffered grapes, with Matapari, Brennan and Takapoto Vineyards contributing the fruit.”

Timbo Deaker, who graduated with Andy in 1998, told Business Desk recently that the wine had been “made for love”.

“It’s a loving tribute to a legendary winemaker and everything from the grapes to the winemaking, bottling and packaging has been done for free,” he said.

The pinot noir has received extraordinary reviews so far, with Kiwi masters of wine, Cameron Douglas and Bob Campbell, rating it 95 and 94 points respectively.

And “true to his infectious enthusiasm and generous spirit”, the annual Andy Anderson Memorial Scholarship in Viticulture and Oenology will enable a third-year Lincoln student to experience a Central Otago vintage each year for a decade. Application details will be available soon.

The Andy Pinot Noir 2020 is available for purchase via the Wine for Andy website ([www.wineforandy.nz](http://www.wineforandy.nz)), which also includes more information about the winemaker’s life and achievements.



# High country farmer leaves proud legacy for female students

## **A new scholarship programme has been established this year to support female Lincoln University students to pursue careers in the wool industry.**

The Ann Scanlan Scholarship pays tribute to a passionate high-country farmer who serves as a fantastic role model for young women working in the farming industry.

Ann first honed her stock and dog skills as a young shepherd at Tautane in the North Island, and from that point on, she pushed the boundaries in farm management, sheep handling and wool production.

Following her shepherding stint, she was recruited by Bendigo Station's John and Heather Perriam to manage Otamatapaio Station, which the couple had bought in partnership with the Botto family from Italy and the Lempriere family from Australia.

The Botto family were initially sceptical about appointing a woman to manage their investment, but Ann soon proved them wrong with her dedication to the property.

The three families eventually teamed up to buy Rugged Ridges in the Waitaki Valley and Glenrock Station in the MacKenzie, with Ann moving into the General Manager's role and overseeing the three properties.

Francesco Botto, a member of the Italian family who was involved in

purchasing the properties, said he and his relatives would always be grateful for the job she had done.

"Ann has been an important person to the evolution of our farming in New Zealand. She took on a big challenge working with a wide range of people, and she won because of her passion for wool and sheep."

A particularly noteworthy occurrence in Ann's career took place during the 2004 autumn muster at Bendigo Station, when she found a wool-blind merino wether who had evaded being shorn for six years. Named Shrek and sporting a huge 27kg fleece, he became the most famous sheep in New Zealand, attracting international media attention.

In record time, Ann developed one of the best merino flocks in New Zealand and won the Otago Merino Wools Association Clip of the Year

title. She was also chairwoman of the Otago Merino Association and a recipient of the Heather Perriam Memorial Trophy for services to the merino industry.

Ann passed away in 2014 after a determined fight against cancer.

Gendie Woods of Alexanders, Accountant to the Ann Scanlan Trust, said Ann had always aspired to encourage more women into the wool industry.

"It was certainly something she was very passionate about and we often talked about why more women weren't working in the wool industry."

The Ann Scanlan Scholarship will be offered annually to a full-time female student entering their second or subsequent year of study towards a Lincoln University bachelor or postgraduate degree, with a focus on wool.



The late Ann Scanlan, passionate high-country farmer.





# Leaving a legacy to Lincoln

**One of the many ways for donors to support the university is to leave a gift in their will (a bequest).**

The generosity of past donors and bequests to Lincoln have helped the university to achieve its renowned status. A bequest can be transformational and gifts enable students and researchers to grow into their potential, become thought leaders for the future, and enhance and enrich the lives of others for generations to come.

The university can assist in helping donors to realise their vision for their legacy, whether they choose to support a specific project or donate a gift for general purposes. The latter means that the bequest will be directed to the area of highest need.

The Lincoln University Foundation will always honour the donor's wishes.



## **Contacts**

**The Lincoln University Foundation**  
Charity registration number CC57353

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KA MAEA AKE TE HUA, KA WHAKATŌ  
TE KĀKANO MŌ Ā PŌPŌ.  
LET'S HARVEST THE FRUITS SO THAT WE  
CAN SOW THE SEEDS FOR TOMORROW.

Find out more at

[www.lincoln.ac.nz/About-Lincoln/Lincoln-University-Foundation](http://www.lincoln.ac.nz/About-Lincoln/Lincoln-University-Foundation)